

Journal of Economic Literature

Steven N. Durlauf, *Editor*

Lawrence E. Blume, *Associate Editor*

Dawn Wallhausen, *Acting Managing Editor*

Col. N°: 1744
Ubicación: SPG

BOARD OF EDITORS

Alberto Alesina
James Andreoni
Nicholas Bloom
Tilman Börgers
Ariel Burstein
Michael B. Devereux
Raquel Fernandez
Price V. Fishback
Matthew Gentzkow
Bryan S. Graham

Ann E. Harrison
Justine Hastings
Kenneth Hendricks
Navin Kartik
Rachel E. Kranton
Kala M. Krishna
David Lam
David McAdams
Enrico Moretti
Stephen Morris

Thomas J. Nechyba
Serena Ng
Ricardo Reis
Jean-Laurent Rosenthal
David S. Scharfstein
Martin Schneider
Ananth Seshadri
Petra E. Todd
Daniel Trefler
Leeat Yariv

VOLUME LI

DECEMBER 2013

NUMBER 4

ARTICLES

- The New Economics of Equilibrium Sorting and Policy Evaluation Using Housing Markets
Nicolai V. Kuminoff, V. Kerry Smith, and Christopher Timmins 1007
- Exchange Rate Predictability
Barbara Rossi 1063
- Facts and Challenges from the Great Recession for Forecasting and Macroeconomic Modeling
Serena Ng and Jonathan H. Wright 1120
- A Review Essay about *Foundations of Neuroeconomic Analysis* by Paul Glimcher
Colin F. Camerer 1155

BOOK REVIEWS

- ADELMAN, JEREMY. *Worldly Philosopher: The Odyssey of Albert O. Hirschman*. *Michael McPherson* 1185
- BADDELEY, MICHELLE. *Behavioural Economics and Finance* *Jason F. Shogren* 1192

BHAGWATI, JAGDISH AND ARVIND PANAGARIYA, EDS. Reforms and Economic Transformation in India.	<i>Swati Dhingra</i>	1203
BINSWANGER, HANS CHRISTOPH. The Growth Spiral: Money, Energy, and Imagination in the Dynamics of the Market Process	<i>Jesse Perla</i>	1205
BURMAN, LEONARD E. AND JOEL SLEMROD. Taxes in America: What Everyone Needs to Know.	<i>Julie Berry Cullen</i>	1199
CATTELAN, VALENTINO, ED. Islamic Finance in Europe: Towards a Plural Financial System.	<i>Rodney Wilson</i>	1198
CHWE, MICHAEL SUK-YOUNG. Jane Austen, Game Theorist	<i>Rakesh V. Vohra</i>	1187
FOGEL, ROBERT W. Explaining Long-Term Trends in Health and Longevity	<i>Dora L. Costa</i>	1200
HARVEY, ANDREW C. Dynamic Models for Volatility and Heavy Tails: With Applications to Financial and Economic Time Series	<i>Timo Teräsvirta</i>	1190
KHAN, MUHAMMAD AKRAM. What Is Wrong with Islamic Economics? Analysing the Present State and Future Agenda	<i>Mahmoud El-Gamal</i>	1183
MASKUS, KEITH E. Private Rights and Public Problems: The Global Economics of Intellectual Property in the 21st Century	<i>Albert G. Hu</i>	1206
MIZRUCHI, MARK S. The Fracturing of the American Corporate Elite	<i>Donald Palmer</i>	1202
MULLIGAN, CASEY B. The Redistribution Recession: How Labor Market Distortions Contracted the Economy	<i>Christopher L. Foote</i>	1194
ANNOTATED LISTING OF NEW BOOKS		1209
JEL CLASSIFICATION SYSTEM		1311
DOCTORAL DISSERTATIONS IN ECONOMICS		1326

The following Statement of Ownership, Management and Circulation is provided in accordance with the requirements, as contained in 39 U.S.C. 3658. *The Journal of Economic Literature* is owned, managed and published by the American Economic Association, a nonprofit scientific organization, located at 2014 Broadway, Suite 305, Nashville, Davidson County, TN 37203-2425. The Editor is Professor Steven Durlauf, *Journal of Economic Literature*, 2403 Sidney Street, Suite 260, Pittsburgh, PA 15203. During the preceding twelve months the average number of copies printed for each issue was 7,586; the average paid circulation, 7,023; the average free distribution, 173; the average number of copies distributed 7,196. Corresponding figures for June 2013, the issue published nearest to filing date: total number of copies printed, 7,050; total paid circulation, 6,449; total free distribution, 236; total distribution, 6,685.